

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5256
ANSWERED ON:22.12.2000
MULTI-NATIONAL COMPANIES
PUSP JAIN;RAM PRASAD SINGH

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) Whether some Multi-national Companies have entered the industry and trade sector of the country;
- (b) If so, the companies set up during each of the last three years sector-wise and State - wise ;
- (c) whether it has led to an increase in the exports ;
- (d) whether some foreign companies have made their foray into trade and industry sector of the country ;
- (e) whether any assessment has been made or proposed to be made about the benefits accrued to the country as a result of these companies in India ; and
- (f) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (d) From January 1998 till October 2000, a total number of 4,411 Foreign Direct Investment (FDI) proposals involving an amount of Rs.91811.47 crore have been approved for various sectors including Industry and Trade in accordance with the prevailing FDI policy. The project - wise details are published in Monthly SIA Newsletter which is widely circulated including to the library of the House. Project specific export details are not centrally maintained.

(e)&(f) FDI is perceived as a means of bringing in new and competitive technologies and managerial skills along with needed capital to supplement domestic capital.